

Sanden Inaugurates New Technical Centre

Sanden Corporation celebrated the opening of its state-of-the-art Technical Centre in Germany.

(Bad Nauheim, 24.10.00) The Sanden Corporation officially opened their new Technical Centre in Bad Nauheim, Germany, just north of the financial capital, Frankfurt and strategically positioned itself to better serve its customers. The festive opening ceremony commenced operations of the most advanced climate wind tunnel of its type in the world. On hand at the inauguration were Hesse's Minister of State for Economics, the Japanese Consulate General and other regional dignitaries.

"The best products and great service - that's the motto of the Sanden Corporation," stated the company's president, Masayoshi Ushikubo, and the success of this strategy is evidenced by Sanden's estimated 45% share of the automotive compressor market in Europe. Moreover, to expand the scope of operations in this new facility, the multinational corporation will conduct research and development from this location.

Dieter Posch, Hesse's Minister of State for Economics stressed that "in the current business climate, trade relationships and the sharing of know-how or technology beyond national borders are more important than ever." In pointing to the regional benefits, Posch and the Japanese Consulate, Akio Tanaka, strongly emphasized the need to ensure favorable conditions to attract further investments by Japanese businesses in the future.

Following the official ceremony, the guests were treated to Japanese traditions of *Daruma* and *Breaking of the Sake Barrel*. The inauguration was completed by a tour of the prestigious facilities presented by Sanden engineers.